



IN-TANDEM INSIGHT

June 2026.

Welcome from the Chair.

Welcome to the second edition of the In-Tandem Insight newsletter for 2026.

Inside, you'll find the market commentary and Scheme performance over recent months, an article on simple checks to stay on track with your retirement strategy, a spotlight on Sorted's investor profiler tool, and information on the upcoming Annual Report and Annual Confirmation.

Missed the last newsletter? Catch up [here](#).

If you have any questions regarding the Scheme or this newsletter, please contact our Helpline team on **0508 IN TANDEM (0508 468 263)**.

Grant Hassell
Chair

Scheme snapshot.

- **\$489.5m** in accumulated retirement savings as at 31 March 2026.
- **4,685** members and **98** pensioners as at 31 March 2026.
- **165** new members joined In-Tandem between 31 December 2025 and 31 March 2026.

Market commentary (January 2026 – March 2026).

Markets started 2026 on a positive note but became more unsettled in March. This was largely driven by escalating conflict in the Middle East, disrupting the supply of oil and gas and causing their prices to jump sharply. Investors worry this will lead to higher inflation and lower economic growth. Take a closer look at how this has impacted markets here and around the world through the link below.

[Read the full market commentary here](#)

How has your fund performed?

Investment performance as at **31 March 2026** after fees and tax.

	6 months	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)
Cash Fund	1.1%	2.6%	3.7%	2.8%	2.1%
Defensive Fund	0.3%	3.4%	4.1%	2.4%	2.6%
Moderate Balanced Fund	-0.5%	6.5%	6.4%	3.3%	4.4%
Growth Fund	-0.8%	8.8%	8.0%	4.1%	5.6%
High Growth Fund	-1.2%	12.0%	10.3%	5.3%	7.5%

Returns are based on unit prices (determined by Mercer) for the respective funds.

Source: *BT Funds Management*

Simple checks to stay on track with your retirement strategy.

With rising living costs, thinking more about your retirement now can give you more options later – even small steps add up.

Why it matters

New Zealand's government pension, NZ Super, is an important safety net, but it wasn't designed to cover all the extras many of us hope for in retirement. Research shows that NZ Super hasn't kept pace with the rising cost of essentials like fuel, rates or rent, and food.

Your In-Tandem Scheme supplements NZ Super as a vital extra source of income to provide more flexibility – whether that's more travel, a hobby, or simply less financial stress. The gap between the cost of a comfortable retirement and what NZ Super provides is growing, so taking a bit of time to engage with In-Tandem now can pay off later.

Simple checks to try:

- Review your Scheme contribution settings – are you on the right rate?
- Check your investment choice – does it still suit your timeframe and risk comfort?
- Try retirement planning tools to project some scenarios. The **MySuper Planner** tool enables you to estimate your retirement savings and see how long they may last
- Review your strategy if your circumstances change, such as paying off a home loan or a partner retiring
- Consider talking to a licensed financial adviser for tailored advice (In-Tandem members have access to Westpac's financial advisers free of charge. Call them on **0800 942 822**)
- Stay informed through these In-Tandem Insight newsletters, which include Scheme news and simple, practical tips on retirement planning

It's never too early – and never too late – to make smart choices for your retirement. A little attention now can compound to make a difference later.





Find your investment fit with Sorted's investor profiler tool.

Understanding your investment profile is an important first step in building a smart retirement strategy. **Sorted's investor profiler tool** asks a few simple questions to gauge your risk tolerance and then recommends an investment category that matches your comfort with risk – from defensive to aggressive.

If you're unsure whether your current In-Tandem option is the right fit, the profiler is a quick, practical starting point to help guide your decision. Please note it does not take into account your personal finances or goals. For tailored advice, it's best to consult a financial adviser. In-Tandem members have access to Westpac's financial advisers free of charge. You can call them on **0800 942 822**.

Incoming in September: Your Annual Report and Annual Confirmation.

Each September, your Annual Report and Annual Confirmation for In-Tandem arrive in your inbox. Think of this as a convenient checkpoint to see how your super is tracking, check your balance and confirm your settings are still correct.

What's inside

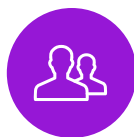
- The Scheme's performance and how markets affected investments
- Membership details and contributions
- A year-to-date summary of contributions and investment earnings
- A projection of what your savings could look like at retirement, plus the annual income you might expect on top of NZ Super

This information can help you get a clearer picture of how you're tracking against your retirement goals. Keep an eye on your inbox in September.

Useful links and contacts.



In-Tandem Helpline
0508 468 263



Investment advisers
0800 942 822



Scheme website
westpacnzstaffsuper.co.nz



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We recommend that you read the **product disclosure statement** and take **financial advice** from a financial adviser before making any investment decisions. In addition, past performance cannot be relied upon as a guide to future performance.

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