

Westpac NZ Staff Superannuation Scheme In-Tandem Combo Option Contribution Form – Management Staff

This form is used by Category E members (i.e. management staff) who have applied, or would like to apply, to join a KiwiSaver scheme under the In-Tandem "Combo Option".

Your Details

Mr Mrs Miss Ms

Other (please specify) _____

Given name(s) _____

Surname _____

Date of Birth (DAY / MONTH / YEAR)

Westpac Staff Number

Phone Numbers

Home

(AREA CODE)

Business

(AREA CODE)

Mobile

Postal Address

Number and street/box number _____

Suburb _____

Town/City _____

Postcode _____

Email address _____

(As you may be contacted by email you must advise an email address that is confidential and cannot be accessed by anyone other than you. If you do not have a confidential email address, please leave this blank.)

What next?

Once you have signed and dated this form, return it, along with the KS2 form available on the intranet or on the Scheme website www.westpacintandem.co.nz, to: Westpac People, Westpac on Takutai, Level 7, City Side, 16 Takutai Square, Auckland

KiwiSaver Election

I confirm that I am a member of or have applied to join a KiwiSaver scheme. I understand that if I make this KiwiSaver election under the Combo Option:

Regarding contributions made by me:

- 3.5% (or 3%, if I am on a temporary rate reduction) (or 4%, 6%, 8% or 10% if I elect) of my KiwiSaver salary will be deducted from my salary and paid to my KiwiSaver scheme; and
- 1.3% (or 1.8%, if I am on a temporary rate reduction) of my salary (or 0.8% of my salary if I have elected to contribute at 4% of my KiwiSaver salary, or none of my salary if I have elected to contribute 6% of my KiwiSaver salary or above) will be paid to my Member Account in the Westpac New Zealand Staff Superannuation Scheme (plus any additional contributions I have elected to make).

Regarding contributions made by Westpac on my behalf:

- 3.5% (or 3%, if I am on a temporary rate reduction) of my KiwiSaver salary will be paid by Westpac to my KiwiSaver scheme on my behalf; and
- 6.5% (or 7%, if I am on a temporary rate reduction) of my salary will be paid by Westpac to my Company Account in the Westpac New Zealand Staff Superannuation Scheme (plus any additional contributions that Westpac may have agreed to make on my behalf).

I understand that if I am granted a savings suspension from the Westpac New Zealand Staff Superannuation Scheme:

- All contributions to the Westpac New Zealand Staff Superannuation Scheme will be discontinued and no payments will be made to my Member Account or to my Company Account; and
- I will need to continue to contribute to my KiwiSaver scheme (unless I take a KiwiSaver savings suspension); and
- Westpac will pay an amount equal to the legislated Employer KiwiSaver contribution (currently 3.5% (or 3%, if I am on a temporary rate reduction) of my KiwiSaver salary) to my KiwiSaver scheme, as long as I am also contributing to KiwiSaver.

I understand that if I am granted a savings suspension from my KiwiSaver scheme this will also be deemed to be a savings suspension from the Westpac New Zealand Staff Superannuation Scheme, unless I am eligible, and have applied, to divert my KiwiSaver contributions back to In-Tandem (using the "In-Tandem Contributions Option Change Request" form).

I confirm that I elect to have part of my minimum contribution and part of Westpac's contribution on my behalf paid to a KiwiSaver scheme.

Signed _____

Date (DAY / MONTH / YEAR) _____ / _____ / _____

Office use only

Application approved (Authorised signature)

Date

Pay run No.