Westpac NZ Staff Superannuation Scheme In-Tandem Members - Categories E and F

Total and Permanent Disablement Benefit Claims

This fact sheet explains the In-Tandem Total and Permanent Disablement benefit available to Category E and F members, and how to claim it.

If you are a Category G member and have questions about the Total and Permanent Disablement benefit, please contact the Scheme Administrator (details in Enquiries section below).

The issuer of interests in the Scheme is the trustee, Westpac New Zealand Staff Superannuation Scheme Trustee Limited. If you are looking to join In-Tandem, make sure you also read the Product Disclosure Statement for the Scheme (available at **westpacnzstaffsuper.co.nz** in the '*Documents & forms*' tab).

This fact sheet is only intended to be a general summary, and is not a substitute for the trust deed governing the Scheme (**Trust Deed**). The provisions in the Trust Deed prevail over anything to the contrary in this fact sheet. The provisions of the Trust Deed may change in the future. Capitalised terms that are not defined in this fact sheet have the meaning given to them under the Trust Deed.

What is the Total and Permanent Disablement benefit?

If you, as a Category E or F member of In-Tandem, become Totally and Permanently Disabled while in Service (assuming you have not previously become entitled to any other benefit), you will be entitled to a lump sum benefit equal to:

- **Standard Benefit:** The balance in your Member Account and Company Account; plus
- **Additional Benefit:** An insured 'Additional Benefit' if you are aged under 65, subject to insurance cover and acceptance of the claim by the Insurer.

The 'Additional Benefit' (if available) will be the lesser of:

- 10% of your Salary at the date of your Total and Permanent Disablement multiplied by the number of complete years between the previous 1 July and your 65th birthday; or
- four times your Salary at the date of your Total and Permanent Disablement.

You'll find more information about the insured 'Additional Benefit' in the 'Additional Benefit' section of the Scheme's Combined Other Material Information (OMI) document (visit the Scheme website, **westpacnzstaffsuper.co.nz**, in the '*Documents & forms*' tab, under '*Product disclosure statement and Other material information*').

See also your most recent personalised Scheme annual report to see the most recent calculation of your Total and Permanent Disablement benefit, including any Additional Benefit, that would have applied if you had been eligible at the time of calculation. That illustration of the benefit is not a guarantee that any application for the benefit will be accepted.

What is "Totally and Permanently Disabled"?

For the **Standard Benefit**, you are Totally and Permanently Disabled if:

- you have been absent from your regular employment because of illness or injury for a period of up to six consecutive months (if you make a claim, in most cases the Trustee of the Scheme will, in its sole discretion, consider your eligibility for the standard benefit after you have been absent from regular employment due to your illness or injury for three consecutive months); and
- you are considered by the Trustee unlikely ever to have a significant earning capacity in the future having regard to your previous employment and your other characteristics deemed by the Trustee to be relevant to such considerations.

For the **Additional Benefit**, you are Totally and Permanently Disabled if:

- you have been absent from your regular employment for a period of three consecutive months by reason of illness or injury; and
- have not attained age 65 at the date of disablement determined by the Insurer; and
- the Insurer has determined that by reason of illness or injury you will be unable to ever have earning capacity in the future of at least 25% of your "Earnings" in the last 12 consecutive months of work prior to the date of disablement, in any occupation for which you are reasonably suited having regard to previous employment, education and experience.

"Earnings" means your before tax total remuneration or its equivalent (including performance payments). It excludes discretionary one-off payments such as special recognition awards, service quality awards and profit share remuneration. It also excludes overtime payments and most allowances.

How do I initiate a claim for a Total and Permanent Disablement Benefit?

Step 1

Contact the Scheme Administrator, Mercer (N.Z.) Limited (contact details are below) to request a copy of the "Statement of Claim form". This form collects personal information about you which the Trustee and, if applicable, the Insurer of the Additional Benefit (Fidelity Life Assurance Company Limited) will use to assess your claim.

Step 2

To submit a claim, please send the Statement of Claim form and any supporting documentation by email or post to the Scheme Administrator, Mercer (contact details are below).

Step 3

If you have any questions about this form or your claim, please email **westpacstaffsuper@mercer.com** or call the Scheme Helpline between 9am and 7pm Monday to Friday on **0508 IN TANDEM (0508 468 263)**, or **+61 3 868 71831** if calling from overseas.

What happens after the claim is submitted?

The Trustee will decide whether your disablement meets the Total and Permanent Disablement test for the purposes of the Standard Benefit (and the date of disablement for the Standard Benefit), after obtaining any medical information it considers necessary.

Where there is insurance cover for the Additional Benefit, the Insurer will decide whether your disablement meets the Total and Permanent Disablement test for the purposes of the Additional Benefit (and the date of disablement for the Additional Benefit), after obtaining medical information.

You may be required to undergo an examination by a registered medical practitioner whom the Trustee and/or the Insurer appoints at no extra cost to you.

Enquiries

For any further information please contact:

Westpac In-Tandem Helpline

Within New Zealand **0508 468 263**
International **+61 3 868 71831**

Westpac In-Tandem Scheme Administrator

Mercer (N.Z.) Limited
PO Box 1849
Wellington 6140
westpacstaffsuper@mercer.com

Westpac In-Tandem Complaints Officer

Kathy Brennan
c/- Mercer (N.Z.) Limited
PO Box 105591
Auckland 1143

09 928 3249
kathy.brennan@mercer.com